

Year 12 A Level Economics Curriculum (OCR) Curriculum Learning Journey

Subject and Year Group	Autumn Year 12	Autumn 2 Year 12	Spring 1 Year 12	Spring 2 Year 12	Summer 1 Year 12	Summer 2 Year 12
Topic/Unit to be studied	<p>Teacher 1: Introduction to Microeconomics The economic problem Allocation of resources Opportunity costs</p> <p>Topic 2 The role of markets Specialisation and trade Demand Supply Consumer and producer surplus The interaction of markets Price elasticity of demand Price elasticity of supply</p> <p>Teacher 2 : Topic 6 Introduction to Macroeconomics Policy objectives and indicators of macroeconomic performance (KPI's) Economic growth Standard of living Balance of Payments Employment and unemployment Inflation Circular flow of income</p>		<p>Teacher 1: Topic 2 The role of markets The interaction of markets Income elasticity Cross price elasticity The concept of margin</p> <p>Topic 2 The role of markets (market failure) Market failure and externalities Public Goods Government Intervention Information failure</p> <p>Teacher 2: Topic 7 Aggregate Demand and Aggregate Supply Aggregate Demand Aggregate Supply Equilibrium in a macroeconomic economy</p> <p>Topic 8 : Implementing Policy (introduction) Income and expenditure Fiscal Policy Monetary Policy</p>		<p>Teacher 1: Topic 3 Business Objectives Business objectives Costs and economies of scale Revenue and profit</p> <p>Microeconomics focus: examination technique and mock exam</p> <p>Teacher 2: Topic 8 : Implementing Policy (continued) Supply Side policy Policy conflicts Applied studies of economies looking at different world economies</p> <p>Macroeconomics focus: examination technique and mock exam</p>	
Core Knowledge and skills	<p>Topic 1 The economic problem and scarcity Normative and positive statements Economic agents Factors of production and their rewards Incentives</p>		<p>Topic 2 The interaction of markets Income and cross price elasticity Margins and utility Market failure and types of externalities Public Goods and the free rider problem</p>		<p>Topic 3 Maximisation Revenue, Costs and profit Corporate Social Responsibility The principle agent problem</p>	

	<p>Types of economies Types of efficiency Opportunity costs</p> <p>Topic 2 Specialisation and division of labour Types of demand Types of supply Consumer and producer surplus Ceteris Paribus Elasticity of supply and demand</p> <p>Topic 6 Economic Growth Gross Domestic Product Short run v long run economic growth Causes and consequences of growth Unemployment and Employment Inflation, disinflation, deflation Causes and consequences of inflation</p>	<p>Information failure Government Intervention including taxation, subsidies, legislation, pollution permits and buffer stocks</p> <p>Topic 7 Circular flow of income including leakages and injections Measurements of national income Aggregate demand components Aggregate supply Equilibrium in the macroeconomy</p> <p>Topic 8 Types of Government income and expenditure Types of Fiscal policy and taxation Current and capital expenditure Government debt Interest Rates and money supply</p>	<p>Topic 8 Supply side policy Privatisation Deregulation and subsidies Competition policy Tax and Benefit reforms Labour market flexibility Immigration controls</p>
Assessment	<p>Formative : Questions on economic objectives Rapid Recall activities – multi-choice assessments based on past exam style questions. Summative : LC1 Assessments The role of specialisation and division of labour in a firm. LC1 Assessment Economic Objectives (Oct/Nov 2024) LC2 Assessment on demand, supply and elasticity (December 2024)</p>	<p>Formative: Student presentations on market failure Economic diagram assessment - using marginal private and social cost and benefit curves Rapid Recall activities Summative: LC3 Assessment on circular flow and aggregate demand (January) LC3 Assessment on Market Failure and Government intervention (March) LC3 Assessment Fiscal and Monetary Policy</p>	<p>Formative: Presentation task and assessment - The arguments for and against the regulation of markets and the arguments for and against the deregulation of markets Summative: LC4 Year 12 End of Year Assessments Paper 1 Microeconomics and Paper 2 Macroeconomics (June 2025)</p>

Year 13 A Level Economics Curriculum (OCR) Learning Journey

Subject and Year Group	Autumn Year 13	Autumn 2 Year 13	Spring 1 Year 13	Spring 2 Year 13	Summer 1 Year 13	Summer 2 Year 13
Topic/Unit to be studied	<p>Teacher 1: Topic 5 The Labour Market (Microeconomics) Demand for Labour Supply of Labour The interaction of labour markets</p> <p>Teacher 1: Topic 7 Economic Policy Objectives Income distribution and welfare The Phillips Curve</p> <p>Teacher 2: Topic 4 Market Structures Perfect competition Monopoly Monopolistic competition Oligopoly Contestable markets</p>		<p>Teacher 1: Topic 9 Exchange Rates Exchange Rates</p> <p>Teacher 1: Topic 10 The Financial Sector Money and interest rates The financial sector Financial regulation</p> <p>Teacher 2: Topic 9 International Trade Globalisation Economic Development Trade Policies and Negotiations</p>		<p>Teacher 1: The key links between microeconomics and macroeconomics to support students with Paper 3.</p> <p>Teacher 2: Revisiting key economic concepts and broaden knowledge and understanding through learning mats and current economic conditions.</p>	
Core Knowledge and skills	<p>Topic 5 Derived demand Factors affecting the demand and supply of labour Productivity Wage elasticity Monopsony Trade Unions Wage differentials</p>		<p>Topic 9 Exchange Rates Fixed and Floating exchange rate mechanisms Changes in exchange rates Patterns in international trade Absolute and comparative advantage Marshall-Lerner and J Curve Protectionism Free Trade</p>		<p>Mock Exams and Revision</p>	

	<p>Topic 4 Characteristics of monopoly, oligopoly and competitive markets Types of profit Short run and long run competition Types of efficiency Price discrimination Monopolistic competition Collusion Produce differentiation Concentration ratio Features of a contestable market</p>	<p>Topic 10 The role of savings and investment in economic development Harrod-Domar model Microfinance Financial regulation Central Bank International Monetary Fund</p>	
<p>Assessment</p>	<p>Formative: Focus on diagrams in range of markets Labour, monopoly, oligopoly and perfect competition. Weekly economics news quiz Rapid Recall activities</p> <p>Summative: LC1 Assessment on the Labour Market with a focus on the different types of labour markets</p> <p>LC1 Assessment Market Structures</p>	<p>Formative: Regular MCQs assessment Past exam paper questions set every week Research and presentation task - students should be able to present and discuss a range of aspects of financial markets from classroom learning and external reading/research</p> <p>Formative Assessment questions on International trade and globalisation in lesson</p> <p>LC3 Assessment Financial Markets and International Development</p> <p>LC2 Mock Exams January 2025 Paper 1 exam and Paper 2 exam</p>	<p>Summative: Paper 3: Themes in economics (April 2025)</p>