

GCSE Economics (AQA) Revision Plan 2024

Assessment week – 18th November 2024

Primary Revision Resources: GCSE Economics e-book and revision guide emailed from Mr. Foley

Boost Economics e-book login (username eco1, eco2, eco3 etc password kingstudent) – if you have any problems accessing one of the economics e-books, contact Mr. Foley. Please note this is not the text book for KJS specification but it is the only GCSE Economics e-book available.



On its learning, you will find class resources, revision tasks and past exam papers.

Revision Sites: The following sites are useful for revision for key terms and multichoice questions:



(focus on the micro multichoice questions)

GCSE Revision Guide – All students have been emailed a copy of the GCSE Economics revision guide. **Additional Revision Material:** Tutor2u AQA 9-1 GCSE Economics Knowledge Books (£5.95) at the following link: www.tutor2u.net/economics/store/aqa-gcse-economics-knowledge-book

Useful websites for content

- www.tutor2u.net
- www.economicsonline.co.uk

Useful youtube channels for application

- Econdahlplus and Tutor2u Economics

Mock Exam Content: Here is a summary of the AQA GCSE Economics content for your mock exam (Paper 1) in November. The exam will be on microeconomics.

Microeconomics (Paper 1)			
Syllabus		Syllabus	
3.1.1 Economic Foundations	Economic activity Factors of production Economic problem Opportunity cost	3.1.5.2 Competitive Markets	The main characteristics of a competitive market The impact of competitive markets on price and choice. The impact of competition on producers and consumers
3.1.2 Resource Allocation	Scarcity and choice Primary, secondary and tertiary sectors, specialisation and division of labour	3.1.5.3 Non-competitive markets (Oligopoly and Monopoly)	The main characteristics of a non-competitive market. The impact of non-competitive markets on price and choice Monopoly and oligopoly
3.1.3 How prices are determined	Markets Economic sectors, demand, supply, market equilibrium and elasticity	3.1.6 Labour Market	The role and operation of the labour market, determination of wages through supply and demand. Gross and net

			pay
3.1.4 Production, costs, revenue and profit	Calculating revenue, cost and profit, production, productivity, economies of scale	3.1.7 Market Failure	Misallocation of resources, positive / negative externalities and Government Intervention.

You should start your GCSE Economics revision now to ensure that you cover all the topics prior to the mock exam. We have outlined a recommended revision plan for the weeks leading up to the exam.

Date	Topic	E-book pages
Week 1 – 7 October	Economic Foundations	2 - 10
	Resource Allocation	11 - 18
Week 2 – 14 October	How prices are determined (demand, supply, elasticity)	32- 64
Week 3 – 21 October November	Costs, Production, Productivity, economies of scale	78 - 91
Week 5 – 28 October	Competitive Markets	69-75
Week 6 – 4 November	Non-competitive Markets	76-77
Week 7 – 11 November	Market Failure	212-220

And finally, remember that revision is not just about learning the subject theory. You must know how to write your exam answers. When you revise remember to learn the theory (AO1 Content), Link it to real businesses / case study examples (AO2 Application) and explain advantages and drawbacks, plus make a recommendation (AO3 Analysis / Evaluation)

Assessment objectives (AO)

	<u>Assessment objectives</u>	<u>Command words</u>
AO1 35%	Demonstrate knowledge and understanding of economic concepts and issues	Identify, State Explain
AO2 35%	Apply knowledge and understanding of economic concepts and issues to a variety of context	Calculate, Complete Explain
AO3 30%	Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions.	Analyses, Discuss, Evaluate, Recommend

Use this QR code to help secure A03 Evaluation in your answers:

