

A Level Economics (OCR) Revision Plan 2024-2025

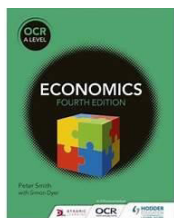
Year 13 Economics mock exams

Paper 1 Microeconomics w/c 6th January 2025 (mock exam week)

Paper 2 Macroeconomics w/c 13th January 2025 (mock exam week)

Paper 3 Themes in Economics April 2025

Primary Revision Resources:



Textbook - if you don't have a text book for whatever reason, please speak to Mr. Foley or Mr Philpott

OCR website to access past exam papers - [OCR Economic Assessments](https://www.ocr.org.uk/qualifications/a-level/economics/assessments/)

Exam Content: Below is an overview of the exam papers.

Content Overview	Assessment Overview	
<ul style="list-style-type: none"> Microeconomic theory Theoretical working of the free market Imperfections and market failures Macroeconomy functions on a domestic and global level Policy approaches Changes in macroeconomics over time 	Microeconomics (01) 80 marks 2 hour written paper	33.33% of total A level
	Macroeconomics (02) 80 marks 2 hour written paper	33.33% of total A level
	Themes in economics* (03) 80 marks 2 hour written paper	33.33% of total A level

We recommend that you follow the revision schedule set out below for each week in preparation for your mock exams in January. While revising you should:

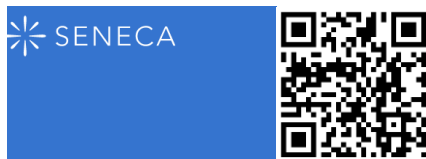
- Create your own revision notes by choose the technique that works for you **or** ask your teacher or for suggestions if you are unsure.
- Put your class notes, homework's and text book information into a revisable format.
- Get someone to test you.
- Do exam practice which are available on the OCR website or its learning
- If you are already revising and have your own plan, you don't have to follow this plan.

Economics Revision Schedule for Mock exam in January

When	Topic	Revision Notes	Exam Practice
Week 1 11/11/24	Aggregate Demand the Circular Flow Circular Flow AD and AS The Multiplier and Accelerator Economic Growth GDP (Real and Nominal), GDP per capital Economic Growth and Development Economic Cycle Causes and consequences of Economic Growth in the short and long run		

Week 2 18/11/24	Employment and Unemployment Types and measures of unemployment Causes and consequences of unemployment in the short and long run		
Week 3 25/11/24	Microeconomics Revision Supply and Demand Elasticity The relationship between PED and a firm's total revenue. Factors which determine PED, PES YED and XED		
Week 4 2/12/24	Market Failure Government Intervention and Government Failure Labour Market , Trade Unions and Bi-Lateral Monopolies Improved labour market flexibility		
Week 5 9/12/24	Market Structures Perfect Contestable Market Oligopoly Monopoly Monopolistic		
Week 6 16/12/24	Inflation, deflation, disinflation, Phillips curve Measuring inflation using the Consumer Prices Index and Retail Prices Index Causes and consequences of inflation in the short and long run Phillips Curve Balance of payments The components of the current account: trade in goods, trade in services, primary and secondary income. The policy objective of a sustainable balance of payments position. Causes and consequences of Imbalances on the balance of payments		
Week 8 23/12/24	Fiscal Policy Government budget progressive, proportional and regressive taxation Current and capital government expenditure Budget surplus, deficit and balanced budget Cyclical and structural budget position Discretionary fiscal policy and automatic stabilisers The Laffer curve Monetary Policy Changes in interest rates Changes in money supply Inflation rate targets Quantitative easing Influence of exchange rates		
Week 9 30/12/24	Supply Side Policy and Policy Conflicts Privatisation, deregulation and subsidies Competition policy Investment in infrastructure, education, training, research and development Reforms of the tax and benefit system Conflicts and trade-offs between policy objectives		
Week 10 06/01/25	Income distribution and welfare Income and wealth Distribution and inequality The policy objective of a more even distribution of income Absolute and relative poverty Inequality data; Gini coefficients and relevant quartiles		

Revision: The following websites and YouTube channels are brilliant for revision:



Youtube Channels

- Tutor2u
- EconplusDal
- pajholden

And finally, remember that revision is not just about learning the subject theory. You must know how to write your exam answers.

AO1 Demonstrate knowledge and understanding of the specified content.

AO2 Apply knowledge and understanding of the specified content to problems and issues arising from both familiar and unfamiliar situations.

AO3 Analyse economic problems and issues.

AO4 Evaluate economic arguments and evidence, making informed judgements.

A Level Economics Exam Dates 2025

Date	Exam Paper
12 May 2025	Paper 1 Microeconomics
29 May 2025	Paper 2 Macroeconomics
5 June 2025	Paper 3 Themes in Economics