GCSE Economics (AQA) Revision Plan 2025

Exam Dates 2025

Economics 8136

8136/1 Paper 1 - How markets work 8136/2 Paper 2 - How the economy works 1h 45m 1h 45m 14 May 2025 22 May 2025 pm pm

Primary Revision Resources: GCSE Economics e-book / Revision guide emailed to you



GCSE Economics revision guide

Past Exam Papers and Mark Schemes

Revision Sites: The following sites are useful for revision for key terms and multichoice questions:









GCSE Revision Guide – All students have been emailed a copy of the GCSE Economics revision guide. It has also available on show my homework. **Additional Revision Material:** Tutor2u AQA 9-1 GCSE Economics Knowledge Books (£5.95) at the following link:

www.tutor2u.net/economics/store/selections/gcse-economics-teaching-resources

Useful websites for content

- www.tutor2u.net
- www.economicsonline.co.uk

Useful YouTube channels for application

- Econdahlplus
- Tutor2u Economics

You should start your GCSE Economics revision now to ensure that you cover all the topics prior to the mock. We have outlined a recommended revision plan for the weeks leading up to the exam.

Paper 2 – How the Economy Works

Date	Topic	Content	E-book	
			pages	
Week 1	Government	Economic Growth	114-123	
24 Feb Objectives		Employment and Unemployment	124-134	
		Inflation and price stability		
		Balance of Payments	149-165	
		Distribution of Income and inequality	228-239	
Week 2	How the	Fiscal Policy – types of indirect and direct tax. Progressive	166-184	
3 March	March government and regressive taxation		196-205	
	manages the	Supply Side Policy – advantages and drawbacks		
	economy			
Week 3	How the	Monetary Policy		
10 March	Narch government Interest rates			
	manages the	The impact of interest rates on Savings and Borrowing		
	economy	Managing inflation		
Week 4	Market Failure	Misallocation of Resources	206-218	
17 March	Government	Externalities – private, external and social costs		
	Policies to reduce	Policies to correct positive and negative externalities		
	market failure	(government intervention)		
Week 5	International trade	Why countries trade and the importance of international	1 220-224	
24 March	and the global	trade to the UK		
	economy	Free trade agreements including the European Union	225-227	

		Globalisation: benefits and drawbacks to consumers, producers and workers. Exchange Rates	251-264
Week 6	The role of money	The role of money	97-99
31 March		Financial Markets	

Paper 1 – How Markets Work

Date	Topic	Content	E-book pages
Week 7 7 April	Economic Foundations Resource Allocation Specialisation	Economic Activity The Factors of Production & Economic Sectors Making Choices – needs and wants Economic Agents – Producers, consumers, government Specialisation and Division of Labour Benefits and drawbacks of specialisation	2-31
Week 8 14 April	How prices are determined (demand, supply, elasticity)	Supply and Demand Supply and Demand Factors that shift Supply and Demand Equilibrium Price	
Week 9 21 April	Elasticity	Price Elasticity of Demand Price Elasticity of Supply	
Week 10 28 April	Production, costs, revenue and profit	The importance of cost revenue and profit for producers Production and Productivity Economies of Scale	
Week 11 5 May	Competitive Markets Concentrated markets	Competitive Markets Non- Competitive Markets (monopoly and Oligopoly The Labour Market	66-74 88-96

And finally, remember that revision is not just about learning the subject theory. You must know how to write your exam answers. When you revise remember to learn the theory (AO1 Content), Link it to real businesses / case study examples (AO2 Application) and explain advantages and drawbacks, plus make a recommendation (AO3 Analysis / Evaluation)

Assessment objectives (AO)

	Assessment objectives	Command words
AO1	Demonstrate knowledge and understanding of economic	Identify, State Explain
35%	concepts and issues	
AO2 35%	Apply knowledge and understanding of economic concepts and issues to a variety of context	Calculate, Complete Explain
AO3 30%	Analyse and evaluate economic evidence and issues to demonstrate understanding of economic behaviour, make judgements and draw conclusions.	Analyses, Discuss, Evaluate, Recommend

Use the QR code to watch a video to help achieve A03 Evaluation in your answers: